

Latest Version: 6.0

Question: 1

You are the owner of a company that handles accounting operations for all its clients. Recently, your clients have been complaining about inefficiency of your business processes, and the lack of productivity.

You want to put in place an initiative with the team, which will review the processes and make recommendations for improvement on an on-going basis, which you can use. What kind of management would this team need?

Response:

- A. Program Management
- B. Portfolio Management
- C. Business Process Management
- D. Project Management

Answer: C

Question: 2

During which of the following processes, probability and impact matrix is prepared?

Response:

- A. Plan Risk Responses
- B. Perform Qualitative Risk Analysis
- C. Perform Quantitative Risk Analysis
- D. Monitoring and Control Risks

Answer: B

Question: 3

At which of the following points in a project lifecycle is the level of uncertainty and risk the highest?

Response:

- A. Planning
- B. Closing
- C. Beginning
- D. Monitoring

Answer: C

Question: 4

Which of the following contracts is generally considered to be the most risky for the buyer?
Response:

- A. Cost plus percentage of costs
- B. Cost plus incentive fee
- C. Time and materials
- D. Fixed fee

Answer: A

Question: 5

How many phases are there in an incremental project?
Response:

- A. 5
- B. 4
- C. 2
- D. 3

Answer: A

Question: 6

Your project is an agricultural-based project that deals with plant irrigation systems. You have discovered a byproduct in your project that your organization could use to make a profit. If your organization seizes this opportunity it would be an example of what risk response?
Response:

- A. Opportunistic
- B. Positive
- C. Exploiting
- D. Enhancing

Answer: C

Question: 7

Which of the following techniques is used for weather forecasting?

Response:

- A. Probabilistic forecasting
- B. Scenario building
- C. Simulation
- D. Delphi method

Answer: A

Question: 8

Which of the following are inputs of the Monitor and Control project work process?

Response:

- A. Enterprise environmental factor
- B. Project document updates
- C. Performance report
- D. Project management plan

Answer: A,C,D

Question: 9

You are the project manager for your organization and are planning the project work with your project team. You are currently breaking down the project scope into work packages to determine an accurate time and cost estimate.

What document are you and the project team creating?

Response:

- A. Project scope
- B. Work breakdown structure
- C. Code of accounts
- D. Project management plan

Answer: B

Question: 10

Which of the following is an overlap between tasks that have a dependency?

Response:

- A. Mean time
- B. Lead time
- C. Fixed time
- D. Lag time

Answer: B