

Latest Version: 6.0

Question: 1

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

Response:

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Answer: C

Question: 2

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

Response:

- A. Chart
- B. Grid
- C. Image
- D. Header

Answer: D

Question: 3

For which three tasks can Data Management be used?

(Choose three.)

Response:

- A. loading data that is period-to-date or year-to-date
- B. drilling through from a web form or Smart View
- C. loading data from a fixed width or delimited text file
- D. writing back data to source systems
- E. loading a Metadata Import File

Answer: B,C,D

Question: 4

A company would like to capture Fixed Asset additions and disposals within the Movement dimension. Which three tasks are necessary to achieve this goal?

(Choose three.)

Response:

- A. Add custom Movement members to the FCCS_CashFlow hierarchy.
- B. Add custom members for Additions and Disposals as dependents of FCCS_Mvmts_CapitalExpenditures.
- C. Build a custom Movement member for Fixed Assets with dependent custom members for Additions and Disposals
- D. Load detailed Fixed Asset data to Movement members.
- E. Create a Roll Forward in the account dimension.

Answer: B,C,D

Question: 5

Which four items are active components of the Currency dimension?

(Choose four.)

Response:

- A. Entity Currency
- B. Reporting Currencies
- C. Parent Currency
- D. Translated Currencies
- E. Entity Currency Adjustments
- F. Input Currencies

Answer: A,B,C,F

Question: 6

Which statement is true of the default FCCS_ members within an application?

Response:

- A. You can change the default FCCS_ member prefix at application creation.
- B. You can change the Alias.
- C. You can change the Data Storage property.
- D. You can change the Name.

Answer: B

Question: 7

If the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created, which statement is true?

Response:

- A. The FCCS_No Intercompany member of the ICP dimension is used for all data.
- B. The ICP dimension is omitted.
- C. An extra custom dimension is available.
- D. Data can be stored by intercompany partner but no eliminations will occur.

Answer: A

Question: 8

What will Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

Response:

- A. This setting does not affect aggregation to the parent.
- B. You cannot load data to this account.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

Answer: C

Question: 9

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

Response:

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

Answer: B,D,E

Question: 10

Which statement is FALSE when Intercompany Data is enabled?

Response:

- A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.
- B. Tracking intercompany eliminations is optional.
- C. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.
- D. Intercompany accounts are assigned plug accounts.

Answer: C