

Latest Version: 7.0

Question: 1

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option.

When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information.

(Choose the best answer.)

Response:

- A. The current period start date is used for calculating labor demand for the current year.
- B. The current date is used for calculating labor demand for the current year.
- C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
- D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

Answer: D

Question: 2

You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required.

Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.

Identify two setups that can drive this borrowed and lent agreement.

(Choose two.)

Response:

- A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.
- B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
- C. A document entry such as straight time must be enabled for cross-charge transactions.
- D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: BC

Question: 3

You have projects and tasks defined with transaction controls, which does not allow certain types of charges to the project.

Your business needs to create invoices in AP with this project every period and hence would like to make the process easier by creating a distribution set.

As you create the distribution set, you notice that these distribution set lines are not validated against the project transaction controls and you are allowed to save it without any validation errors.

Identify the reason why the project transaction controls are not applied.

(Choose the best answer.)

Response:

- A. There is no expenditure type information available on the distribution set line.
- B. There is no expenditure organization information available on the distribution set line.
- C. There is no expenditure item date information available on the distribution set line.
- D. The account code combination is not available on the distribution set line.

Answer: A

Question: 4

Which two statements describe how the Resource Qualification Score is calculated?

Response:

- A. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification.
- B. An individual's score is 100% if the resource request has a qualification, but no proficiency is specified and the resource has the qualification.
- C. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification that meets the specified proficiency.
- D. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification with a proficiency that is lower or higher than specified.

Answer: CD

Question: 5

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations.

At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings.

The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month.

Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM?

(Choose three.)

Response:

- A. Allocate rental costs once each accounting period by using the “full” allocation method.
- B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.
- C. Define allocation basis by using Actual Amounts with a project-to-date amount class.
- D. Define allocation basis by using Actual Amounts with a period-to-date amount class.
- E. Allocate rental costs once each accounting period by using the “spread evenly” allocation method.

Answer: ADE

Question: 6

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM.

You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers.

(Choose the best answer.)

Response:

- A. Pool Membership
- B. attributes that the project enterprise resources are assigned after creation
- C. Jobs
- D. Person Type

Answer: B

Question: 7

Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team.

You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.

Which allocation basis method would you use to meet this requirement?

(Choose the best answer.)

Response:

- A. spread evenly
- B. target percentage and prorate
- C. target percentage and spread evenly
- D. prorate

Answer: A

Question: 8

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud.
(Choose the best answer.)

Response:

- A. Position
- B. Dynamic
- C. Static
- D. Flexfield
- E. Job

Answer: D

Question: 9

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers.

Which three are parameters that are based on which the system identifies the new resources?

Response:

- A. Project Unit
- B. Business Unit
- C. Organization
- D. DepartmentJobs
- E. Jobs

Answer: BCE

Question: 10

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition.

(Choose the best answer.)

Response:

- A. Create a revenue method with a revenue method classification of Amount Based.
- B. Create a revenue method with a revenue method classification of Rate Based.

- C. Create a revenue method classification with a revenue method of Percent Spent.
- D. Create a revenue method classification with a revenue method of Percent Complete.

Answer: B